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FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT

CERTIFIED PUBLIC ACCOUNTANTS

WHF. 501(c)(3)
(A NON-PROFIT ORGANIZATION)

World Health Foundation
1350 Avenue of the Americas
Floor 2, Suite 266
New York, NY 10019

December 31, 2025.

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INDEPENDENT AUDITORS' REPORT

To:
Board of WHF "the fund"

We have audited the accompanying financial statement of the WHF "the Fund" (a nonprofit organization), the statement of financial positions as of 31 December 2025, the statement of activity for the period ended 31 December 2025, the statement of cash flows for the period ended 31 December 2025 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America.

Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally

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accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including theassessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

We have audited the accompanying financial statements of WHF (a nonprofit organization), which comprise the statement of financial positions as of 31 December 2025, the statement of activity for the period ended 31 December 2025, the statement of cash flows for the period ended 31 December 2025 and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of WHF as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Basis of Accounting

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are required to be independent of WHF and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as whole. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records uses to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Monday, 24th August 2026

Jamel Didier Ngatchou Nana, CPA
CPA license number: 0031378

Didier NGATCHOU NANA, CPA
Managing Director
Mettallion Expert - Comptable et Commissaire aux Comptes
Membre de l'Ordre des Experts -Comptables des Etats-Unis
Membre de l'Ordre des Experts - Comptables de Paris-France
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AUDITOR'S REPORT ON INTERNAL CONTROLS

To the Board of WHF "the fund"

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the financial statements of WHF, which comprise the statement of financial positions as of 31 December 2025, the statement of activity for the period ended 31 December 2025, the statement of cash flows for the period ended 31 December 2025 and the related notes to the financial statements, and have issued our report thereon dated August 24th , 2026

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered WHF internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements and for the purpose of expressing an opinion on the effectiveness of WHF internal control. Accordingly, we do express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal

control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether WHF "the fund" financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under the audit requirements prescribed by the auditing standards generally accepted in the United States of America,

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with the audit requirements prescribed by the auditing standards generally accepted in the United States of America.

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ACCOUNTING - AUDITING - TAXATION - ADVISORY

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Opinion

In our opinion the internal controls are designed and implemented effectively to provide reasonable assurance over preventing or detecting materiel misstatements in the financial statements.

Monday, 24th August 2026

Jamel Didier Ngatchou Nana, CPA
CPA license number: 0031378

Didier NGATCHOU NANA, CPA
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WHF "the fund"

NOTES TO FINANCIAL STATEMENTS December 31, 2024

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

1. **Nature of Activities**

WHF "the fund" is a nonprofit organization incorporated and operated exclusively for charitable and educational purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986.The organization's mission is to:

- Create a platform in the United States to encourage the private sector, in particular individuals and any type of corporations to contribute to and support the charitable, scientific and educational purposes of the foundation in support of WHO (WHO-F), a Swiss charity, in its aim to address the most pressing global health challenges of tomorrow and,
- To support projects, programs, and activities of Foundation in support of WHO that are deemed to be necessary for the accomplishment of the corporation's section 501(c)(3) purposes.

2. **Basis of Accounting**

The Organization recognizes income on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

3. Basis of Presentation

The financial statements are presented are in accordance with FASB Accounting Standard Codification (FASB ASC) 958, Not-for-Profit Entities. Under FASB ASC 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted. The Organization had no permanently restricted net assets as of December 31, 2025.

4. Income Taxes

The Organization is a not-for-profit organization that is generally exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

The Organization did not have any unrelated business income for the years ended December 31, 2024.

5. Cash and Cash Equivalents

For purposes of the statements of financial position and cash flows, the Organization considers all unrestricted highly liquid investments, with an initial maturity of three months or less, to be considered cash.

6. Use of Estimates

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make

estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

7. Subsequent Events

Management has evaluated subsequent events through July 30th, 2026, the date which the financial statements were available to be issued.

World Health Foundation

Statement of Activity

January 1-December 31, 2025

	TOTAL
Revenue	
4000 Direct Contributions	
4010 Individual Contributions	77,893.50
4030 Corporate Contributions	166,000.00
4060 Nonprofit & Foundation Contributions	497,496.50
Total for 4000 Direct Contributions	**$741,390.00**
4200 Non-Government Grants	
4210 Grants without Restrictions	3,705,000.00
4220 Grants with Restrictions	7,450,747.00
Total for 4200 Non-Government Grants	**$11,155,747.00**
5999 Misc. Income	0.01
Total for Revenue	**$11,897,137.01**
Gross Profit	**$11,897,137.01**
Expenditures	
7000 Grants & Assistance	
7030 Grants to Foreign Organizations	3,684,635.78
Total for 7000 Grants & Assistance	**$3,684,635.78**
7500 Contract Service Expenses	
7510 Contractors - General	81,958.12
7520 Accounting	21,128.73
7530 Legal	2,978.00
Total for 7500 Contract Service Expenses	**$106,064.85**
8100 Nonpersonnel Expenses	
8170 Subscriptions	560.00
8180 Website	10,967.95
Total for 8100 Nonpersonnel Expenses	**$11,527.95**
8500 Other Expenses	
8520 Insurance - Non-employee Related	1,126.61
8550 Bank Fees	6.89
8560 Merchant Fees	4,493.69
8580 Business Taxes & Licensing Fees	350.00
Total for 8500 Other Expenses	**$5,977.19**
Total for Expenditures	**$3,808,205.77**
Net Operating Revenue	**$8,088,931.24**
Other Revenue	
9200 Investment Activity	
9210 Interest	293.74
Total for 9200 Investment Activity	**$293.74**
Total for Other Revenue	**$293.74**
Net Other Revenue	**$293.74**
Net Revenue	**$8,089,224.98**

30/07/2026

Rebecca Fonchong (Jul 30, 2026 16:45:34 GMT+1)

Robert Carter (Jul 30, 2026 14:05:54 EDT)

World Health Foundation

Statement of Financial Position

As of Dec 31, 2025

	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000 Cash	
1002 Chase Checking	1,463,066.38
1010 Checking x0696	0.00
1020 Checking x2707	0.00
1030 Savings x1121	60,568.99
Total for 1000 Cash	**$1,523,635.37**
1072 Bill.com Money Out Clearing	0.00
Total for Bank Accounts	**$1,523,635.37**
Accounts Receivable	
1100 Accounts Receivable	7,047,629.00
Total for Accounts Receivable	**$7,047,629.00**
Other Current Assets	
1410 Prepaid Expenses	6,008.51
1500 Investments	
1510 MS Investment #5207	
1511 MS x5207 Cash	6,265.50
Total for 1510 MS Investment #5207	**$6,265.50**
Total for 1500 Investments	**$6,265.50**
Undeposited Funds	0.00
Total for Other Current Assets	**$12,274.01**
Total for Current Assets	**$8,583,538.38**
Total for Assets	**$8,583,538.38**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,809.00
Total for Accounts Payable	**$1,809.00**
Other Current Liabilities	
2400 Loans & Lease Agreements	
2410 Loan Payable	0.00
Total for 2400 Loans & Lease Agreements	**$0.00**
Total for Other Current Liabilities	**$0.00**
Total for Current Liabilities	**$1,809.00**
Total for Liabilities	**$1,809.00**

30/07/2026

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World Health Foundation

Statement of Financial Position

As of Dec 31, 2025

	TOTAL
Equity	
3000 Net Assets without Donor Restrictions	492,504.40
Retained Earnings	-0.00
Net Revenue	8,089,224.98
Total for Equity	**$8,581,729.38**
Total for Liabilities and Equity	**$8,583,538.38**

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Statement of Cash Flows

January 1-December 31, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Revenue	8,089,224.98
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1100 Accounts Receivable	-7,047,629.00
1410 Prepaid Expenses	-6,008.51
2000 Accounts Payable	-6,979.98
Total for Adjustments to reconcile Net Revenue to Net Cash provided by operations:	**-$7,060,617.49**
Net cash provided by operating activities	**$1,028,607.49**
INVESTING ACTIVITIES	
1511 Investments:MS Investment #5207:MS x5207 Cash	-208.21
Net cash provided by investing activities	**-$208.21**
FINANCING ACTIVITIES	
3000 Net Assets without Donor Restrictions	46,111.50
Retained Earnings	-46,111.50
Net cash provided by financing activities	**$0.00**
NET CASH INCREASE FOR PERIOD	**$1,028,399.28**
Cash at beginning of period	**$495,236.09**
CASH AT END OF PERIOD	**$1,523,635.37**

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